



Annual Accounts 2019 – Byounique

BALANCE SHEET

(in euro)

ASSETS	31 Dec. 2019	31 Dec. 2018
Tangible fixed assets		
Computers, telephones	245	312
Inventory	1,402	292
Receivables	0	0
Cash and cash equivalents	14,173	27,335
Total	15,820	27,939

LIABILITIES	31 Dec. 2019	31 Dec. 2018
Earmarked Reserve	15,820	27,939
Earmarked Funds	0	0
Short term liabilities	0	0
Total	15,820	27,939



STATEMENT OF INCOME AND EXPENDITURES

(in euro)

INCOME	31 Dec. 2019	31 Dec. 2018
Income own fundraising	17,787	
Income from third party actions	0	0
Income from governments	0	0
Sum of Income	17,787	39,388
EXPENDITURES	31 Dec. 2019	31 Dec. 2018
Expenditures on the objective	26,164	49,023
Expenditures on fundraising	132	461
Management and administration	3,590	3,036
Other expenditures	20	21
Sum of Expenditures	29,906	52,499
Sum of Income and Expenditures	- 12,119	

APPROPRIATION OF THE SURPLUS

(in euro)

Sum of Income and Expenditures	- 12,119
Addition to (withdrawal from):	
Earmarked Funds	- 0
Earmarked Reserve	- 12,119
Total change in funds and reserves	- 12,119



NOTES TO THE ANNUAL ACCOUNTS

Notes to the Balance Sheet

All amounts are in euro. Values originally in MKW are valued in euro against the exchange rate of 31 December 2019.

ASSETS

The Tangible fixed assets concern 5 laptops, two photo cameras, 4 mobile phones that are depreciated over 3 years.

The Inventory contains 8 tables and chairs, a canon printer and a fan. The Inventory is depreciated over 5 years. Four small offices are rented in Zomba, Mangochi, Nchalo and Blantyre.

The cash and cash equivalents are the balances of the Byounquie bank accounts in the Netherland and Malawi (First Capital Bank) and the cash at hand.

	<i>31 Dec. 2019</i>	<i>31 Dec. 2018</i>
NL, Rabobank account (1684.51.972 /EUR))	4,135	23,591
FMB account (700824321/EUR)	9,354	1,354
FMB account (700824445/MKW))	458	2,236
Cash (Malawi)	226	154
Cash (Program manager Netherlands)	0	0
Total	14,173	27,335

LIABILITIES

According to the Accounting Guideline RJ650, the earmarked funds have a specific purpose, determined by the donor. The earmarked funds per 31-12-2018 were already empty. In 2019, no new earmarked funds have been created.

The earmarked reserve has decreased by €12,119. It concerns the total decrease of all reserves, due to the negative sum of income and expenditures in 2019.

According to the Accounting Guideline RJ650, the earmarked reserve has a specific purpose, determined by the Board. The balance per 31-12-2019 is used for future decreases of donor income and unrealized exchange rate gains.



Notes to the State of Income and Expenditures

INCOME

Income own fundraising	17,787
Income from third party actions	0
Income from governments	0
Total Income 2019	17,787

EXPENDITURES

<i>Expenditures on the objective</i>	26,164
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These costs can be divided into the following categories:

Rehabilitation	23,177
<i>Diversion</i>	7,029
<i>Prison Rehabilitation</i>	7,907
<i>School Support</i>	1,856
<i>Training Center and entrepreneurship support</i>	6,384
Prevention	2,687
<i>Child Rights Clubs</i>	1,102
<i>Theatre for change</i>	282
<i>Legal Support</i>	1,302
Awareness	300
<i>Outreach and presentations</i>	300
Total	26,164

Expenditures on fundraising

The costs for fundraising can be divided in two categories:

Expenditures on own fundraising activities	132
Expenditures on raising government funds	0
Total	132

Management and administration

Office costs	3,363
Banking costs	227
Total	3,590

Other expenditures

Gains/losses due to exchange rate changes and depreciation costs	20
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Total expenditures 2019	€ 29,906
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Ratios

<i>% Total expenditure on behalf of the objective / total expenses</i>	87.5%
<i>Explanation: €26,164/€29,906=0.8749</i>	
<i>% Costs of fundraising / total income</i>	0.7%
<i>Explanation: €132/€17,787=0.0074</i>	
<i>% Costs management & administration / total Expenses</i>	12.0%
<i>Explanation: €3,590/€29,906=0.1200</i>	
<i>% Total expenditure on behalf of the objective / total income</i>	147.1%
<i>Explanation: €26,164/€17,787=1.4710</i>	

Other

- During 2019, there were 4 fulltime employees working for Byounique in Malawi.
- The board members have not received income or allowances in 2019.